

Mövenpick Hotels & Resorts Signs New Project in Ho Chi Minh City, Vietnam

Opening in 2020, the 815-key Mövenpick Hotel Ho Chi Minh City will be the centrepiece of the impressive Kenton Node riverside development



15 May 2018 – Mövenpick Hotels & Resorts has announced the signing of a landmark new property in Ho Chi Minh City, as the Swiss hospitality company continues to expand its portfolio across Vietnam.

Mövenpick Hotel Ho Chi Minh City is an exciting new development that will comprise 815 keys – 288 hotel rooms and 527 serviced apartments – plus an extensive collection of upscale business and leisure facilities.

Scheduled to open in 2020, the outstanding project will form the centrepiece of Kenton Node Hotel Complex, a major new mixed-use development currently rising on the Rach Dia river bank, Nguyen Huu Tho Street, Saigon South, just 10 minutes from downtown Ho Chi Minh City.

In addition to an extensive, varied inventory of rooms and residences, Mövenpick Hotel Ho Chi Minh City will feature a choice of stylish restaurants and bars, an outdoor infinity swimming pool, a private spa, state-of-the-art fitness centre, and extensive conference and banqueting facilities including a ballroom and several meeting rooms.

In addition, the surrounding 84,000 square metre Kenton Node complex will boast high-end retail malls, restaurants, a multiplex cinema and other leisure facilities, plus office space, residential units, a marina, riverside promenade and parks. The development will become a major new landmark for Ho Chi Minh City, attracting locals and international visitors alike.

The signing of Mövenpick Hotel Ho Chi Minh City forms a key part of a major phase of expansion for Mövenpick Hotels & Resorts in Vietnam. At present, the company is established in the capital city Hanoi, but the next few years will see the launch of a series of new hotels and resorts in key destinations across the country, including Cam Ranh, Phu Quoc, Quy Nhon, Quang Binh, Danang and Lang Co.

“Tourism in Vietnam is riding the crest of a wave, with proactive government policies and positive investments leading to record-breaking visitor arrivals and a buoyant economy with strong GDP growth and rising affluence also driving increased levels of domestic and inbound leisure and business travel,” said Andrew Langdon, Chief Development Officer for Mövenpick Hotels & Resorts.

“With its versatile collection of hotel rooms, residences and world-class facilities, Mövenpick Hotel Ho Chi Minh City will cater to a wide variety of customer profiles in both the short, and extended / long stay segments. This impressive flagship project will take our Vietnam portfolio to eight properties strong and in excess of 3,000 rooms by 2020 and we look forward to further expansion across the

country in the coming years.”

In the first four months of 2018, Vietnam welcomed 5.5 million international arrivals – 29.5 percent more than the same period last year, according to data from the Vietnam National Administration of Tourism (VNAT). This puts the country well on track to exceed the record 12.9 million visitors it achieved last year.

The Vietnamese government also recently announced plans to extend its successful visa waiver programme for several European countries. Meanwhile, the expansive new Long Thanh International Airport is due to be completed within the next decade, significantly boosting tourist capacity for Ho Chi Minh City and the entire southern region.

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