

## **Mövenpick Hotels & Resorts: CEO Jean-Gabriel Pérès to transition leadership in the coming months.**

**The Chief Executive Officer of Mövenpick Hotels & Resorts (MHR), Jean-Gabriel Pérès, has informed the Board of Directors that he intends to step down from the leadership of MHR after 17 years of contribution to the company's growth and success.**



Baar, Switzerland, 17 February 2016 – On behalf of the entire MHR family, the Shareholders and Board of Directors offer their sincere gratitude to Jean-Gabriel Pérès for his many years of commitment and effective management. They are pleased that Jean-Gabriel Pérès will support the transition in leadership and will continue to make his extensive experience available to the hotel management company as a member of the Board of Directors.

The Board of Mövenpick Hotels & Resorts initiated the search for a new CEO, supported by Egon Zehnder Executive Search. A decision is expected to be reached later this year. Jean-Gabriel Pérès will continue to serve as CEO until his successor assumes leadership.

During Jean-Gabriel Pérès's tenure as CEO, Mövenpick Hotels & Resorts underwent a transformative evolution from a mainly European-based hotel company with a leased hotel portfolio to a modern asset-light management company with major presence in Europe and the Middle East and a strong entry into Africa and Asia.

2015 was one of the most successful years to date for Mövenpick Hotels & Resorts as the company signed 12 new management contracts and expanded its operating portfolio by 15 percent. With another 20 properties under negotiation, MHR has successfully established its status as one of the most dynamic players in the upscale hotel segment worldwide.

Going forward, the MHR Board will continue to support the company's current strategy for continued growth through management contracts. The incoming CEO will be expected to drive value accretive initiatives including the development of commercial activities and the delivery of further system integration, enhanced distribution and active yield management.

### **For further information:**

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